

2018-2019 BUDGETS

RESOLUTION FOR ADOPTION
BY THE BOARD OF EDUCATION OF
HOLLAND PUBLIC SCHOOLS

RESOLVED, that this resolution shall be the General Fund appropriations Holland Public Schools for the fiscal year 2018-2019: A resolution to make appropriations; to provide for the expenditure of appropriations; and to provide for the disposition of all income received by Holland Public Schools

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of the Holland Public Schools for fiscal year 2018-2019 is as follows:

REVENUE

Local Sources	\$10,056,000
State Sources	\$26,073,000
Federal Sources	\$2,296,800
Incoming Transfers and Other Financing Sources	<u>\$4,965,000</u>

TOTAL REVENUE \$43,390,800

ESTIMATED FUND BALANCE \$2,270,423

TOTAL AVAILABLE TO APPROPRIATE \$45,661,223

The Total Available to Appropriate Includes 17.7228 mills of ad valorem taxes to be levied against eligible Non-Primary Residence Exception (and non-qualified agricultural) properties and 5.7228 mills against eligible Commercial Personal Property for the purpose of funding expenditures appropriated in this resolution. The amount of tax revenue from such a levy is estimated to be \$9,600,000

BE IT FURTHER RESOLVED, that \$43,247,300 of the total available to appropriate to the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

INSTRUCTION	
Basic Programs	\$19,149,300
Added Needs	\$6,985,500
SUPPORT SERVICES	
Pupil	\$4,368,100
Instructional	\$2,190,700
General Administration	\$546,400
School Administration	\$2,232,400
Business	\$420,000
Operation & Maintenance	\$3,079,200
Transportation	\$948,500
Central Services	\$994,000
Athletics	\$956,700
COMMUNITY SERVICES	\$1,376,500
OUTGOING TRANSFERS AND OTHER TRANSACTIONS	<u>\$0</u>

TOTAL EXPENDITURES \$43,247,300

TOTAL APPROPRIATED \$43,247,300

ESTIMATED ENDING FUND BALANCE \$2,413,923
5.58%

FURTHER RESOLVED, that no member of the Board of Education or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent of Schools is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

FOOD SERVICE FUND

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Food Service Fund of the Holland Public Schools for fiscal year 2018-2019 is as follows:

REVENUE

Local Sources	\$258,000	
State Sources	\$77,500	
Federal Sources	<u>\$1,683,700</u>	
TOTAL REVENUE		\$2,019,200
ESTIMATED FUND BALANCE		<u>\$646,206</u>
TOTAL AVAILABLE TO APPROPRIATE		<u><u>\$2,665,406</u></u>

BE IT FURTHER RESOLVED, that \$2,081,500 of the total available to appropriate to the Food Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Food Service Activities	\$1,956,500	
Other Financing Uses	<u>\$125,000</u>	
TOTAL EXPENDITURES		<u>\$2,081,500</u>
TOTAL APPROPRIATED		<u><u>\$2,081,500</u></u>

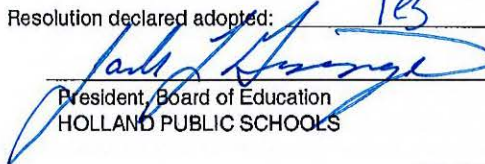
FURTHER RESOLVED, that no member of the Board of Education or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent of Schools is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This appropriation resolution is to take effect July 1, 2018.

YES: Trustees Ybarra, Falstad, DeYoung, Meyer, Gisinger, Colburn and
Whiteman

NO: none

Resolution declared adopted: Yes


President, Board of Education
HOLLAND PUBLIC SCHOOLS

CERTIFICATE

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of Education of HOLLAND PUBLIC SCHOOLS, Ottawa County, Michigan, at a regular meeting held on the 18th day of June, 2018; and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan 1976; and that the minutes of said meeting were kept and will be or have been made available as required by said Act.